

2016 MN Angel Tax Credit Program: Certification Approval

Date: Tue, Feb 02, 2016 2:27 pm
To: <Angel.Admin@state.mn.us>, <RANDY@SOPAYME.COM>

Sopayme, Inc.:

I am pleased to approve your business certification application as of 2/2/2016 for participation in the 2016 Minnesota Angel Tax Credit Program. Your certification as a qualified business is valid for the calendar year and expires on December 31, 2016 . Please also note that a Tax Credit Allocation Application must be submitted and approved before an investment is made.

Your next steps are:

- When you are ready to receive an investment from a certified investor or fund, jointly submit, with them, a Credit Allocation Application (the credit allocation must be approved before an investment is made for the investment to qualify for the tax credit)
- After receiving the approved investment, submit a Proof of Investment
- At year's end, if you have received any investments pursuant to the program during the year (or in a previous year), submit a Business Annual Report prior to February 1

Through the Angel Tax Credit Program, businesses receive the capital they need to grow, investors manage the risk associated with investing in new businesses or technology, and Minnesota workers and the state's economy benefit as these emerging businesses create jobs.

In addition to the Angel Tax Credit Program, the Minnesota Department of Employment and Economic Development (DEED) offers several programs and services to small businesses and entrepreneurs. Whether it is free consulting assistance provided by the network of Small Business Development Centers, advice and publications from the department's Small Business Assistance Office, or financial assistance from our Office of Business Finance programs, DEED is poised and ready to assist all small businesses. For more information about DEED's programs, please visit us at <http://mn.gov/deed/>.

If you have questions about the Angel Tax Credit Program, comprehensive information is available at <http://mn.gov/deed/angelcredit>, or please contact us at Angel.Credit@state.mn.us.

Welcome to the program,

Jeffrey M. Nelson | Manager, Business Tax Benefits & Angel Tax Credit Program
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